

MARTIN EDUCATION TRUST

SCHOLARSHIP GUIDELINES

ELIGIBILITY

To be eligible for a grant, an individual must be a:

1. (A) Person whose parents have been employed for ten or more years by The Gerstenslager Company, and residing in the City of Wooster, Wooster Township or Wayne Township (Wayne County, Ohio); *or,*
(B) Person whose parents have been employed for a period of at least one year, but less than ten years by The Gerstenslager Company, and residing in the City of Wooster, Wooster Township or Wayne Township (Wayne County, Ohio); *or,*
(C) Any person who resides in the City of Wooster, Wooster Township, or Wayne Township (Wayne County, Ohio).
2. A full-time student (or expect to be a full-time student within five months of the date the grant is awarded) pursuing:
 - a. A four year undergraduate degree at an accredited college or university, or
 - b. no less than an associate degree or substantially similar vocational post-secondary course of training at an accredited institution.

Full-time status can be waived in special circumstances by the selection committee where the applicant demonstrates a real need to earn funds to supplement the grant and demonstrates the motivation to ultimately fulfill the degree requirements on a part-time basis. However, an individual must not take more than six years to complete a four year degree part-time, nor four years to complete a two year degree.

Relatives of the following individuals will not be eligible for the award:

1. Members of the Selection Committee
2. Members of the Board of Directors of The Gerstenslager Company
3. Shareholders of The Gerstenslager Company

USE OF THE FUNDS

The grant will be disbursed directly to an educational organization designated by the grantee. The designated educational organization must be an accredited institution in the state where it is located, one that normally maintains a regular faculty and curriculum and normally has a regularly enrolled body of students in attendance at the place where its educational activities are regularly carried on.

The funds may be used for the following expenses:

- Tuition
- Fees
- Lodging in institutional sponsored living facilities
- Meals in institutional sponsored dining facilities
- Books
- Incidental expenses

HOW APPLICANTS ARE SELECTED FOR AWARDS

Applicants will be selected based on objective nondiscriminatory standards. The selection committee will consider the following factors:

1. Prior academic performance
2. Performance and activities outside the classroom
3. Financial need
4. Personal qualities such as character, motivation and potential

Applications for first year awards must include:

1. A completed application form
2. Certified grade transcripts for courses taken in the tenth grade through the most recently completed academic period (quarter, trimester, and semester). These should be mailed directly to the Trustee by the institution.
3. Test results from the ACT or SAT tests
4. Recommendation letters by:
 - Two Teachers
 - Guidance Counselor
 - Principal
 - Character Reference
5. A personal statement composed by the applicant, typewritten and of 300 words or less. In this statement the applicant shall describe his/her accomplishments, family life, aspirations and intended course of study (i.e., institution(s) under consideration and major).

6. Completed Financial Data Form

The application must be submitted by the April 1st preceeding the fall for which the grant is requested. *(To Your Counselor by 4/01/12.)*

Each member of the committee will review the application package of each applicant. The committee will then, by a majority vote, select the successful applicants. Successful and unsuccessful applicants will be notified of their respective status by April 15th.

THE SELECTION COMMITTEE

The selection committee consists of three individuals, as follows:

1. A representative of the Trustee, The Central Trust Company of Northeastern Ohio, N.A. This individual is selected by The Central Trust Company, and serves for three years. This same individual may serve successive terms.
2. An officer, director or employee of The Gerstenslager Company. This individual is selected by The Company's Board, serves three years and may not serve successive terms.
3. A principal or superintendent of The Wooster City Schools, or Wayne County Local Schools. This member is chosen by the first two individuals, serves for three years, and may serve successive terms.

RENEWAL/TERMINATION OF GRANTS

A recipient's grant will be automatically renewed after the first year, in an amount to be determined by the Committee, if:

1. The recipient has maintained a 2.0 average over the first academic year;
2. The recipient has maintained a 2.5 overall and 3.00 in major area of concentration in subsequent years;
3. The recipient is in good disciplinary standing at the institution;
4. The recipient has not done, or failed to do, anything which would cause termination of the grant;
5. Upholds all rules and regulations of institution.

If the recipient does not qualify under the above rules but has maintained a "C" average over the last academic year, the grant will be continued at the discretion of the selection committee. Recipients will be notified of the committee's decision by the July 15th preceeding the next fall.

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A recipient's grant will be terminated upon the occurrence of any of the following events:

1. The recipient's institution fails to forward a certified copy of the recipient's grades to the selection committee within 45 days of the end of each and every academic period (quarter, trimester or semester);
2. The recipient is convicted of a felony;
3. The recipient is convicted of a serious misdemeanor (e.g., driving while intoxicated, shoplifting, etc.);
4. The recipient is suspended for any academic period;
5. The recipient fails to maintain a "C" average in the aggregate for an entire academic year;
6. The recipient fails to uphold the academic standards of the institution.

At the discretion of the selection committee, the recipient's grant will be terminated if:

1. The recipient fails to achieve a "C" average for any academic period (quarter, trimester or semester) and, after a personal interview with a member of the selection committee to reevaluate the recipient's motivation, the candidate does not demonstrate academic improvement.

The recipient must declare a major area of concentration by the first semester or quarter of their junior year.

1. NAME _____ DATE OF BIRTH _____
SOCIAL SECURITY NO. _____
2. HOME ADDRESS _____ TELEPHONE NO. _____
3. HIGH SCHOOL NAME AND GRADUATION DATE _____
4. FATHER, STEPFATHER, OR GUARDIAN: _____
Name _____ Age _____
Home Address _____
Occupation _____
Employed by _____
MOTHER, STEPMOTHER, GUARDIAN: _____
Name _____ Age _____
Home Address _____
Occupation _____
Employed by _____
5. HOW MANY DEPENDENT CHILDREN DOES YOUR PARENT FILING THE FEDERAL INCOME TAX RETURN
CLAIM? _____ LIST THEM BY NAME AND GIVE THEIR AGES:

HOW MANY OF THEM ARE IN COLLEGE? _____ HOW MANY OTHER DEPENDENTS? _____
6. WHAT CAREER DO YOU HOPE TO ENTER? _____
A. CHECK THE KIND OF TRAINING DESIRED:
Business or Vocational School _____
Nursing School _____
College or University _____
Other _____
B. HAVE YOU APPLIED TO A SCHOOL OR COLLEGE? _____
C. NAME AND ADDRESS OF THE SCHOOL OR COLLEGE: _____
D. WHEN DO YOU PLAN TO BEGIN YOUR TRAINING? _____
7. IN 300 WORDS OR LESS, EXPLAIN APPLICANT'S ACCOMPLISHMENTS, FAMILY LIFE, ASPIRATIONS, AND
INTENDED COURSE OF STUDY (i.e., institution(s) under consideration and major). ATTACH
A SEPARATE PAPER.

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8. TOTAL ANTICIPATED EXPENSE FOR THE NEXT SCHOOL YEAR: 9 MONTHS _____
12 MONTHS _____

RESIDENT _____ OR COMMUTER _____

MARRIED _____ OR SINGLE _____

TUITION AND FEES _____

ROOM AND BOARD _____

BOOKS AND SUPPLIES _____

OTHER (EXPLAIN) _____

9. LIST SCHOOL ACTIVITIES IN WHICH YOU HAVE TAKEN PART:

10. LIST OUTSIDE ACTIVITIES, HOBBIES AND WORK:

11. ATTACH TO THIS APPLICATION AN OFFICIAL HIGH SCHOOL TRANSCRIPT AND ANY STANDARDIZED TEST SCORE (ACT OR SAT).

12. FOR AN APPLICANT TO BE CONSIDERED, THIS FORM MUST BE RECEIVED ON OR BEFORE MARCH 1st.

13. LIST AWARDS RECEIVED OR HONOR SOCIETY WHICH YOU MAY HAVE BELONGED TO WHILE IN HIGH SCHOOL:

MARTIN EDUCATION TRUST

FINANCIAL DATA

I. INCOME & EXPENSE INFORMATION

	<u>PARENTS</u>	<u>STUDENT</u>
A. Prior Year Total Number of Exemptions (IRS Form 1040-line 6e, 1040A - line 5e, or 1040EZ - write in "01")	_____	_____
B. Prior Year Income from IRS Form 1040 - line 32, 1040A - line 14, or 1040 EZ- line 3	_____	_____
C. Prior Year U. S. Income Tax Paid (IRS Form 1040-line 49, 1040A-line 23 or 1040EZ-line 9)	_____	_____
Prior Year State & Local Taxes Paid	_____	_____
D. Prior Year Payments to an IRA and/or Keogh (IRS Form 1040-total of lines 25a & 26, or 1040A-line 11a)	_____	_____
E. Prior Year Itemized Deductions (IRS Form 1040, Schedule A-Line 26. Write "0" if deductions were not itemized)	_____	XXXXXXX
F. Prior Year Income Earned from Work	_____	_____
	Father	_____
	Mother	_____
G. Prior Year Untaxed Income & Benefits	_____	_____
1. Social Security Benefits (Do not include educational benefits)	_____	_____
2. Aid to Families with Dependent Children	_____	_____
3. Other Untaxed Income	_____	_____

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II. PARENT'S INFORMATION

	<u>PRIOR YEAR</u>	<u>ESTIMATE CURRENT YEAR</u>
A. Breakdown of Income in IB:		
1. Wages, Salaries, Tips - Father or Stepfather	_____	_____
2. Wages, Salaries, Tips - Mother or Stepmother	_____	_____
3. Interest Income After IRS Exclusion	_____	_____
4. Dividends After IRS Exclusion	_____	_____
5. Net Income (or loss) From Business, Farm, Rents, Royalties, Partnerships, Estates, Trusts, etc. If a Loss, Enter Amount in (Parentheses)	_____	_____
6. Other Taxable Income, Such as Alimony Received, Capital Gains (or losses) Pensions, Annuities, etc.	_____	_____
7. Adjustments to Income (Give Only IRS Allowable Amounts)	_____	_____
B. Untaxed Income and Benefits		
1. Social Security Benefits	_____	_____
2. Aid to Families with Dependent Children (AFDC or ADC)	_____	_____
3. Other Untaxed Income and Benefits	_____	_____
C. Total Income (A 1-6 minus 7 plus B 1-3)	_____	_____

III. STUDENT'S INFORMATION

A. Student's Resources

1. Students wages, salaries, tips,
etc. (before taxes and deductions.
Don't include work-study earnings)
2. Other taxable income
(interest, dividends, etc.)
3. Social Security educational benefits
4. Veterans educational benefits
5. Aid to Families with Dependent
Children (AFDC or ADC)
6. Support from Student's Parents
7. Grants, scholarships, fellowships,
assistantships, loans, and other
aid already awarded
8. Other untaxed income and benefits

Total Resources (Add 1-8)

PAST SUMMER
(3 Months)

UPCOMING
SCHOOL YEAR
(9 Months)

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

B. OTHER INFORMATION OR UNUSUAL CIRCUMSTANCES WHICH MAY AFFECT YOUR NEED FOR
FINANCIAL ASSISTANCE.

IV. ASSET INFORMATION

- A. Cash, Savings and Checking Accounts
- B. Home (Renters write in "0")
- C. Other Real Estate and Investments
- D. Business and Farm

PARENTS WORTH NOW?	OWING?	STUDENT
_____	XXXXXX	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____